

SOVEREIGN METALS LIMITED

CAPITAL STRUCTURE

Ordinary Shares	217,329,083
\$0.10 Unlisted Options (Exp 30 June 2018)	1,000,000
\$0.12 Unlisted Options (Exp 31 July 2018)	2,250,000
\$0.15 Unlisted Options (Exp 30 September 2018)	1,416,667
\$0.15 Unlisted Options (Exp 31 December 2018)	2,000,000
\$0.15 Unlisted Options (Exp 31 July 2019)	3,000,000
\$0.18 Unlisted Options (Exp 31 July 2020)	3,750,000
\$0.40 Unlisted Options (Exp 15 May 2017)	1,500,000
Performance Rights	1,400,000